



ZENITH BANK Plc 9M 2024 31 October 2024

MPR: 27.25%
 Sept'24 Inflation Rate: 32.70%
 Q2 2024 Real GDP: 3.19%

ZENITH BANK Plc Statement of Profit or Loss	9M 2024 (N'Mn)	9M 2023 (N'Mn)	% Change	
Gross Earnings	2,899,600	1,329,075	118.17%	
Interest income	1,947,106	670,932	190.21%	Financial Statistics
Interest expense	(666,436)	(255,704)	160.63%	Share price (N)
Net interest income	1,280,670	415,228	208.43%	52 Wk. High/Low
Fee and commission income	270,745	130,327	107.74%	Shares Outs (Bn)
Fee and commission expense	(96,485)	(50,988)	89.23%	Market Cap (Bn)
Net fee and commission	174,260	79,339	119.64%	
Trading & FX gains	686,341	127,375	438.83%	
Other Income	(4,592)	400,441	101.15%	Key Ratios
Operating Income	2,136,679	1,022,383	108.99%	Price-to-Earnings Ratio
Staff expenses	(150,674)	(88,425)	70.40%	P/B Ratio
Depreciation and amortisation	(33,432)	(21,446)	55.89%	Earnings Yield
Other operating expenses	(471,964)	(197,477)	139.00%	ROAE
Operating expenses	-656,070	(307,348)	113.46%	ROAA
Profit before impairment and tax	1,480,609	715,035	107.07%	Cost of Funds
Loan Provisions & Impairment Charges	(477,765)	(209,999)	127.51%	Net Interest Margin
Loss/Profit before tax	1,002,844	505,036	98.57%	Cost to Income
Income tax	-175,567	-70,864	147.75%	Loan-to-Deposit Ratio
Loss/Profit after tax	827,277	434,172	90.54%	Loan Loss Provision
Basic Earnings per Share (in Kobo)	26.34	13.82	90.59%	
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2023		Corporate Actions
Cash and bank balances with CBN	5,375,933	4,253,374	26.39%	Final Dividend
Loans and advances	9,402,973	6,556,470	43.42%	Bonus
Investment securities	4,771,178	3,290,895	44.98%	Qualification Date
Treasury bills	2,870,528	2,736,273	4.91%	Closure Date
Due from other banks	5,606,159	1,834,314	205.63%	Payment Date
Property Plant and Equipment	338,214	295,532	14.44%	AGM Date
Other Assets	2,018,400	1,401,597	44.01%	
Total Assets	30,383,385	20,368,455	49.17%	
Managed funds	21,569,067	15,167,740	42.20%	
Borrowed funds	2,801,389	1,673,950	67.35%	
Current income tax liabilities	33,877	33,877	0.00%	
Derivative liabilities	11,416	70,486	83.80%	
Other liabilities	2,458,716	1,099,022	123.72%	
Total Liabilities	26,874,465	18,045,075	48.93%	
Total shareholders' equity	3,508,920	2,323,380	51.03%	